

For Immediate Release

FINAL RESULT ANNOUNCED FOR JAPAN FINANCIAL INNOVATION AWARD 2023
 ~ GRAND PRIX AWARDED TO Credit Saison Co.,Ltd. ~

TOKYO, Mar. 10, 2023 - FINOLAB Inc. and FINOVATORS - have announced Grand Prix and Category Excellence for the respective category for "Japan Financial Innovation Award 2023 (JFIA2023)" on Mar. 10 at "Future Frontier Fes by FINOLAB (4F)."

JFIA was inaugurated in the Year 2020 to promote innovative initiatives in financial area by adopting information technology and to share best practices in the industry, and expects to further expand open innovation beyond corporate groups and business sectors. JFIA2023 consists for 3 categories, including Startup, Financial Institution, and Collaboration. FINOLAB, the FinTech Center of Japan, administrated the evaluation process by extracting more than 300 innovative initiatives from press releases during the year 2022. Several category winners were selected by the group of professionals, FINOVATORS, based on the criteria of innovation, growth, and transformation and announced on Feb. 15. And after further evaluation, Grand Prix and Category Excellence for each category was announced during the 4F.



JFIA 2023 Grand Prix and Category Excellence : https://jfia.tokyo/			
Award	Company	Initiative (Press Release)	Remarks
Grand Prix	Credit Saison Co., Ltd.	Started issuing "SAISON CARD Digital for becoz," first credit card in Japan which can visualize CO2 emissions based on payment data. https://corporate.saisoncard.co.jp/wr_html/news_data/avmqks000000btxs-att/20220602_Release.pdf	The card program was highly evaluated for its efforts to visualize CO2 emissions through purchasing activities using the credit card in daily life and to raise users' awareness of environmental issues.
Startup Category Excellence	SimpleForm, Inc.	Launch of "SimpleCheck," which will automate corporate KYC process. https://www.simpleform.co.jp/news/jRm1Hxy4	The automation of corporate checks, required at the time of starting transactions, would lead to the efficiency and improvement of the back office.
Collaboration Category Excellence	IB inc. SBI Insurance Co., Ltd. Zurich Insurance Company Ltd LIFENET INSURANCE COMPANY	FinTech startup IB and three insurance companies, including SBI, Zurich, and LIFENET, launched joint project for insurance policy management platform. https://prtimes.jp/main/html/rd/p/000000018.000039233.html	We face various problems when insurance users lose track of their policies or when family members do not even know the policyholder in the event of an inheritance. Their collaboration in building and operating a policy management platform to solve these problems are expected to eliminate insurance claims leakage.

JFIA 2023 Winners

Category	Company	Initiative (Some are Only in Japanese)
Startup	xenodata lab., Inc.	<p>Began forecasting market conditions and industry statistics in one year horizon, based on text information of news, etc. - Automated forecasts are provided for approximately 25,000 items, including the Nikkei Index, crude oil prices, and automobile sales volume.</p> <p>https://www.xenodata-lab.com/news/20220324</p>
	Zeroboard Inc.	<p>Zeroboard supports Sumitomo Mitsui Trust Bank to calculate GHG emissions from their entrusted real estate - Visualization of GHG emissions at their property management operation to promote environmental awareness in real estate.</p> <p>https://zeroboard.jp/36161</p>
	SimpleForm, Inc.	<p>Launch of "SimpleCheck," which will automate corporate KYC process.</p> <p>https://www.simpleform.co.jp/news/jRm1Hxy4</p>
	Smartpay K.K.	<p>Announcing "Smartpay Bank Direct," a BNPL (Buy Now, Pay Later) service, directly settled with 67 banks.</p> <p>https://smartpay.co/en/news/netkeizai-smartpay-bank-direct/</p>
Financial Institution	Seven Bank,Ltd.	<p>Seven Payment Service, a subsidiary of Seven Bank, releases new service " Collections through ATM " ~No Special Card Needed!~ Easy money collection at Seven Bank ATMs using a smartphone app.</p> <p>https://www.sevenbank.co.jp/corp/news/2022/pdf/2022042701.pdf</p>
	Credit Saison Co., Ltd.	<p>Started issuing "SAISON CARD Digital for becoz," first credit card in Japan which can visualize CO2 emissions based on payment data.</p> <p>https://corporate.saisoncard.co.jp/wr_html/news_data/avmqks000000btxs-att/20220602_Release.pdf</p>
	MS&AD Insurance Group Holdings, Inc.	<p>Preventing traffic accidents by evaluating and identifying areas with high potential risk, by launching "Accident Risk AI Assessment".</p> <p>https://www.ms-ins.com/news/fy2022/pdf/1128_1.pdf</p>
Collaboration	kiva corp Sompo Japan Insurance Inc.	<p>Sompo Japan Insurance and Kiva, which provides extended warranty "proteger" for e-commerce, have started a project on a new warranty scheme - aiming for a safer, more secure, and easier extended warranty.</p> <p>https://hi.helloproteger.com/news/sompo-alliance/</p>
	IB inc. SBI Insurance Co., Ltd. Zurich Insurance Company Ltd LIFENET INSURANCE COMPANY	<p>FinTech startup IB and three insurance companies, including SBI, Zurich, and LIFENET, launched joint project for insurance policy management platform.</p> <p>https://prtimes.jp/main/html/rd/p/000000018.000039233.html</p>

	<p>Infcurion, Inc. LayerX Inc.</p>	<p>Infcurion provided "Xard" for "Bakuraku Business Card," issued by LayerX. https://infcurion.com/news/news-20220726_001/</p>
	<p>G-Bank Technologies OÜ GIG-A Co., Ltd. UI Bank Co., Ltd.</p>	<p>GIG-A, a multilingual mobile financial service, partners with UI Bank, a member of the Tokyo Kiraboshi Financial Group. https://www.uibank.co.jp/cms_source/data/news/2022/000217.html</p>

(In order of announced Order)

■About FINOLAB Inc.

Address : Otemachi 1-6-1, Chiyoda-ku Tokyo

Representative : CEO, Chie Ito

Founded : 2019-07-11

Capital : JPY 300 Million

Business Domain : Promoting FinTech initiatives of Members, including startups and corporates, and expand FinTech ecosystem in Japan.

Web : <https://finolab.co.jp/>

■About FINOLAB Community

The Fintech Center of Tokyo, FINOLAB is a membership community and an office space located in the heart of international financial district in Tokyo) to promote FinTech ecosystem. Launched in Feb. 2016 by Mitsubishi Estate and Dentsu Group as the first FinTech Center in Japan. Consists of 57 Startup Members, 4 Associations and 22 Corporate Members (As of Mar. 2023).

<https://finolab.tokyo/>

■About FINOVATORS, General Incorporated Association

Non-profit organization, with a group of pro-bono experts (Layer, Investor, Consultant, Analyst, Engineer, Entrepreneur, Banker, Public Sector Specialist, etc.) for supporting startups. Driving health innovation ecosystem in Japan by activities based on global and future vision, not limited to any organization or business area. <http://finovators.org/>

【Inquiry for this release】

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