

For Immediate Release

FINAL RESULT ANNOUNCED FOR JAPAN FINANCIAL INNOVATION AWARD 2021
 ~ GRAND PRIX AWARDED TO AlpacaJapan Co., Ltd. and FOLIO Co., Ltd. ~

TOKYO, Mar. 1, 2021 - FINOLAB Inc. and FINOVATORS - have inaugurated "Japan Financial Innovation Award 2021 (JFIA2021)" and announced Grand Prix and Category Excellence for the respective category on Fri. 26 at "Future Frontier Fes by FINOLAB (4F)."

JFIA2021 is inaugurated this year to promote innovative initiatives in financial area by adopting information technology and to share best practices in the industry, and expects to further expand open innovation beyond corporate groups and business sectors. JFIA2021 consists for 3 categories, including Startup, Financial Institution, and Collaboration. FINOLAB, the FinTech Center of Japan, administrated the evaluation process by extracting about 600 innovative initiatives from press releases during the year 2020. 5 category winners were selected by the group of professionals, FINOVATORS, based on the judgement on innovation, growth, and transformation and announced on Jan. 29. And after further evaluation, Grand Prix and Category Excellence for each category was announced at the 4F.



JFIA 2021 Grand Prix and Category Excellence : https://jfia.tokyo/			
Award	Company	Initiative (Press Release)	Remarks
Grand Prix	AlpacaJapan Co., Ltd. FOLIO Co., Ltd.	Robo-advisor service, "FOLIO ROBO PRO," adopting AI Technology for institutional investor https://prtimes.jp/main/html/rd/p/000000067.00022761.html	The expertise of both proven FinTech players have collaborated to bring attractive offering to retail investors.
Startup Category Excellence	Finatext Ltd.	Insurance as a Service "Inspire" https://finatext.com/news/20200909/	Their "IaaS" platform would create a new option for future entrants to the market.
Collaboration Category Excellence	ELEMENTS Group Liquid,inc. Tokio Marine & Nichido Fire Insurance Co., Ltd.	Cyber risk insurance for eKYC service https://liquidinc.asia/20200318/	Their new insurance with complicated risk calculation will be promote digitalization of account opening.
Honorary Mention	justInCase Inc. Daido Life Insurance Company	Supporting medical workers and SMEs with COVID 19 insurance https://justincase.xsrv.jp/news-prod/wp-content/uploads/justInCase_pressrelease_20201120.pdf	Creation of new insurance adding to the existing product have provided effective support for those who suffered from the COVID-19 crisis.

* The Category Excellence for Financial Institution was "not applicable" this year.

JFIA 2021 Winners		
Category	Company	Initiative (Some are Only in Japanese)
Startup	400F Inc.	Financial media for chat consulting with experts "OKANEKO" https://prtimes.jp/main/html/rd/p/000000013.000038217.html
	Bitkey, Inc.	Digital key platform "bitkey platform" https://prtimes.jp/main/html/rd/p/000000023.000040203.html
	Crezit, Inc.	Mobile credit Service "CREZIT" https://prtimes.jp/main/html/rd/p/000000003.000043526.html
	Finatext Ltd.	Insurance as a Service "Inspire" https://finatext.com/news/20200909/
	Soramitsu Co., Ltd.	Development of Central Bank Digital Currency "Bakong" in Cambodia https://soramitsu.co.jp/bakong-press-release
Financial Institution	GMO Aozora Net Bank, Ltd.	Invoice financing for SMEs "GMO AOZORA Speed Payment" https://gmo-aozora.com/company/news/2020/20201117-01.html
	Joyo Bank, Ltd.	Elderly Monitoring Service https://pdf.irpocket.com/C8333/xFFN/VNhn/Dc80.pdf
	SBI Sumishin Net Bank, Ltd.	Online account opening for corporate account https://www.netbk.co.jp/contents/company/press/2020/corp_news_200828.html
	Sumitomo Mitsui Banking Corporation	Data analytic service with satellite information. https://www.smbc.co.jp/news/j602166_01.html
	Tokai Tokyo Financial Holdings, Inc.	PoC on real estate securitization and listing on security token exchange http://www.tokaitokyo-fh.jp/news/pressrelease/pdf/fh20200709.pdf
Collaboration	AlpacaJapan Co., Ltd. FOLIO Co., Ltd.	Robo-advisor service, "FOLIO ROBO PRO, " adopting AI Technology for institutional investor https://prtimes.jp/main/html/rd/p/000000067.000022761.html
	ELEMENTS Group Liquid,inc. Tokio Marine & Nichido Fire Insurance Co., Ltd.	Cyber risk insurance for eKYC service https://liquidinc.asia/20200318/
	justInCase Inc. Daido Life Insurance Company	Supporting medical workers and SMEs with COVID 19 insurance https://justincase.xsrv.jp/news-prod/wp-content/uploads/justInCase_pressrelease_20201120.pdf
	Kenedix, Inc. Boostray Co., Ltd. Sumitomo Mitsui Trust Bank, Limited	Issuance of "digital security", adopting blockchain technology https://www.nomuraholdings.com/jp/news/nr/etc/20200731/bstr20200731.pdf

	OLTA, Inc. USEN-NEXT HOLDINGS Co., Ltd. Shinsei Bank, Limited	Financial supports for those affected by COVID 19 https://corp.olta.co.jp/pr/2020-0428-2
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(In Alphabetical Order)

■About FINOLAB Inc.

Address : Otemachi 1-6-1, Chiyoda-ku Tokyo

Representative : CEO, Chie Ito

Founded : 2019-07-11

Capital : JPY 300 Million

Business Domain : Promoting FinTech initiatives of Members, including startups and corporates, and expand FinTech ecosystem in Japan.

Web : <https://finolab.co.jp/>

■About FINOLAB Community

The Fintech Center of Tokyo, FINOLAB is a membership community and an office space located in the heart of international financial district in Tokyo) to promote FinTech ecosystem. Launched in Feb. 2016 by Mitsubishi Estate and Dentsu Group as the first FinTech Center in Japan. Consists of 50 Startup Members and 16 Corporate Members (As of Mar. 2021). <https://finolab.tokyo/>

■About FINOVATORS, General Incorporated Association

Non-profit organization, with a group of pro-bono experts (Layer, Investor, Consultant, Analyst, Engineer, Entrepreneur, Banker, Public Sector Specialist, etc.) for supporting startups. Driving health innovation ecosystem in Japan by activities based on global and future vision, not limited to any organization or business area. <http://finovators.org/>

【Inquiry for this release】

FINOLAB Ince. (Att. Shibuya, Tachibana)

E-Mail : info@finolab.co.jp

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