

Mar. 24, 2020

For Immediate Release

FINOLAB Inc.
FINOVATORS

FINAL RESULT ANNOUNCED FOR JAPAN FINANCIAL INNOVATION AWARD 2020
~ FIRST GRAND PRIX AWARDED TO FUKUOKA FINANCIAL GROUP ~

TOKYO, Mar. 24, 2020 - FINOLAB Inc. and FINOVATORS - have inaugurated "Japan Financial Innovation Award 2020 (JFIA2020) " and announced Grand Prix and Category Excellence for the respective category on Mar. 23 at "Future Frontier Fes by FINOLAB (4F)."



JFIA2020 is inaugurated this year to promote innovative initiatives in financial area by adopting information technology and to share best practices in the industry, and expects to further expand open innovation beyond corporate groups and business sectors. JFIA2020 consists for 3 categories, including Startup, Financial Institution, and Collaboration. FINOLAB, the FinTech Center of Japan,

administrated the evaluation process by extracting about 300 innovative initiatives from press releases during the year 2019. 5 category winners were selected by the group of professionals, FINOVATORS, based on the judgement on innovation, growth, and transformation and announced on Mar. 9. And after further evaluation, Grand Prix and Category Excellence for each category was announced at the 4F.

JFIA 2020 Grand Prix and Category Excellence			
Award	Company	Initiative (Press Release)	Remarks
Grand Prix	Fukuoka Financial Group, Inc.	Next Generation Banking System on Public Cloud	Creative approach to develop flexible infrastructure for banks
Startup Category Excellence	Crowd Cast, Ltd.	Corporate Prepaid Card for Expense Management	Promoting corporate cashless payment and efficient expense management
Financial Institution Category Excellence	GMO Aozora Net Bank, Ltd.	Developers' Portal for Bank API	Expanding new ecosystem by making Bank API accessible
Collaboration Category Excellence	Seven Bank, Ltd. CAULIS INC. The Kansai Electric Power Company, Incorporated	Fraud Detection for Account Opening Using Power Supply Information	Collaboration beyond industry sector, making use of regulatory sandbox to improve security to prevent financial crime

JFIA 2020 Winners		
Category	Company	Initiative (Some are Only in Japanese)
Startup	Crowd Cast, Ltd.	Corporate Prepaid Card for Expense Management
	Funds, Inc.	Online Market for Lending Fund
	GINKAN, Inc.	Program to Earn Cryptocurrency with Credit Card Usage
	TRUSTDOCK Inc.	e-KYC Identity Verification App
	WealthNavi Inc.	Wealth Management Advice with AI
Financial Institution	Fukuoka Financial Group, Inc.	Next Generation Banking System on Public Cloud
	GMO Aozora Net Bank, Ltd.	Developers' Portal for Bank API
	ORIX Bank Corporation	Living Trust for Donating to Local Government
	SBINeoMobile Securities Co., Ltd.	New Brokerage Service to Purchase Stock with T-POINT
	Sumitomo Mitsui Financial Group, Inc.	Online Signup for Corporate Card
Collaboration	Emerada Co., Ltd. Johoku Shinkin BANK	Face to Face Type Cash-Flow Lending
	LINE Corporation Mizuho Financial Group, Inc.	J/V to Establish Smartphone Bank, LINE BANK
	Mitsubishi UFJ Financial Group. Ltd. LayerX Inc. etc.	ST Research Consortium to Develop Next-Generation Financial Transaction Infrastructure on Blockchain
	Nihon Unisys, Ltd. Mitsui Sumitomo Insurance Co., Ltd. Doreming PTE. LTD.	Insurance Service to Promote Financial Inclusion
	Seven Bank, Ltd. CAULIS INC. The Kansai Electric Power Company, Incorporated	Fraud Detection for Account Opening Using Power Supply Information

(In Alphabetical Order)

■About FINOLAB Inc.

Address : Otemachi 1-6-1, Chiyoda-ku Tokyo

Representative : CEO, Chie Ito

Founded : 2019-07-11

Capital : JPY 300 Million

Business Domain : Promoting FinTech initiatives of Members, including startups and corporates, and expand FinTech ecosystem in Japan.

Web : <https://finolab.co.jp/>

■About FINOLAB Community

The Fintech Center of Tokyo, FINOLAB is a membership community and an office space located in the heart of international financial district in Tokyo to promote FinTech ecosystem. Launched in Feb. 2016 by Mitsubishi Estate and Dentsu Group as the first FinTech Center in Japan. Consists of 56 Startup Members and 17 Corporate Members (As of Mar. 2020). <https://finolab.tokyo/>

■About FINOVATORS, General Incorporated Association

Non-profit organization, with a group of pro-bono experts (Layer, Investor, Consultant, Analyst, Engineer, Entrepreneur, Banker, Public Sector Specialist, etc.) for supporting startups. Driving health innovation ecosystem in Japan by activities based on global and future vision, not limited to any organization or business area. <http://finovators.org/>

【Inquiry for this release】

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